

**From:** [A. Robert Waren](#)  
**To:** [Public Hearing;](#)  
**CC:**  
**Subject:** Wal-Mart Bank  
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**Attachments:**

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I have a lot of problems and concerns with Wal-Mart obtaining the rights to become a bank. I am from a small town in Montana and I have seen first hand how Wal-Mart has hurt the economy and driven small independant businesses out of business.

Wal-Mart bank would pose a serious threat to drive community banks out of business. Small bank cannot compete with the resources of this large business. What if they took the deposits of their customers and placed them outside of these communities. They would have the power to not make loans to the residents of these communities and would probably deny loans to these individuals by only considering their economic advancement and not consider the needs of smaller communities. Thus creating a concentration of power that would be a direct disadvantage to small town & cities of the United States.

It is a matter of record that Wal-Mart has used their economic advantage to skirting, bending and even breaking the law for the sake of their bottom line.

Wal-Mart is so big that they could dwarf other banks by the size and could very easily and quickly control all of the banking industry.

How many jobs would that cost America. They are known for the low wages and lack of fringe benifits and that only adds to the welfare rolls of any community.